

August 13, 2013 Regular Meeting
Agenda Item #16

Title

Food Services (4100) Final Budget Amendment FY 12-13 (Revised)

Description

Food Services Final Budget Amendment incorporates the following:

Increase in revenue appropriations for National School Lunch Program, Donated Commodities, Summer Feeding Program, School Breakfast/Lunch Supplement, Interest, and Revenue from Other Sources. Decrease in revenue appropriations for Fresh Fruits & Vegetables Program and Local Food Service.

Increase in expense appropriations for Salaries & Wages and Energy Services. Decrease in expense appropriations for Employee Benefits, Purchased Services, Materials & Supplies, Capital Outlay and Other Expenses.

Revisions are a result of actual revenue received and expenses incurred. Actual expenses were less than encumbered amounts.

Net impact=\$2,437,225.73 increase to budgeted Fund Balance. A portion of the Fund Balance increase is a result of encumbrance balances, in the amount of \$950,767.81, that carried forward to 13-14. Funds were encumbered but expenses were not incurred.

Recommendation

Approve amendment as presented.

My Contact

Tim Bargeron

Assistant Superintendent, Business Services/CFO

St. Lucie Public Schools

772.429.3970

Financial Impact

Net impact=\$2,437,225.73 increase to budgeted Fund Balance. A portion of the Fund Balance increase is a result of encumbrance balances, in the amount of \$950,767.81, that carried forward to 13-14. Funds were

encumbered but expenses were not incurred.

Financial impact affects Food Services fund only (Fund 4100), and does not impact General Fund.

Attachment: [2012-2013 FUND 4100 BA 4-FINAL.pdf](#)