

REEMPLOYMENT-DROP FOR REGULAR FRS MEMBERS

DROP AND REEMPLOYMENT CONDITIONS	EMPLOYEES AFFECTED	RETIREMENT/DROP COMPLETION BEFORE JULY 1, 2010	RETIREMENT/DROP COMPLETION ON OR AFTER JULY 1, 2010
Eligibility for entering DROP with full 60 months participation	<p>INSTRUCTIONAL STAFF, 1012.01(2) F.S. ; includes teachers, guidance counselors, media specialist, librarians, social workers, school psychologists, occupational, physical therapists, and educational paraprofessionals</p> <p>All Other Employees</p>	<p>May enter DROP at any time after reaching “normal” retirement age (i.e., 30 years of service at any age, or 62 years of age with at least 6 years service) and participate in DROP for full 60 months</p> <p>May enter DROP only during the 12 month period following the “normal” retirement date (i.e., 30 years of service at any age, or 62 years of age with at least 6 years service). Delayed entry during 12 month “window” results in less than 60 months DROP participation.</p>	<p>Same as for employees retiring/completing DROP before July 1, 2010</p> <p>Same as for employees retiring/completing DROP before July 1, 2010</p>
DROP Extension	INSTRUCTIONAL STAFF, 1012.01(2) F.S. ; includes teachers, guidance counselors, media specialist, librarians, social workers, school psychologists, occupational, physical therapists, and educational paraprofessionals	Statute allows on an annual basis for up to 3 years at the discretion of Superintendent and School Board	Statute allows on an annual basis for up to 3 years at the discretion of Superintendent and School Board

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Period after retirement during which a retiree may not be employed with an FRS employer	ALL	On calendar month immediately after effective date of retirement	Six calendar months immediately after effective date of retirement
Period after retirement during which an employee may not receive a retirement benefit while employed with an FRS employer	Employees other than categories listed below K-12 Classroom Teachers, Educational Paraprofessional, bus drivers and assistants and food service workers	Retirement benefits are suspended for eleven months following the one calendar month period of employment hiatus with an FRS employer immediately following retirement May receive retirement benefit upon reemployment immediately following the one calendar month of employment hiatus with an FRS employer	Retirement benefits are suspended for six months following the six calendar months employment hiatus immediately following retirement Retirement benefits are suspended for six months following the six calendar months employment hiatus immediately following retirement
Accrual of second FRS Retirement while employed after retiring	All employees	May accrue a second retirement benefit only if initial reemployment is prior to July 1, 2010. The effect of this provision is that to achieve such a renewed FRS benefit the employee would have to terminate/end DROP by April 30, 2010 not be employed during May 2010, then be reemployed by June 30, 2010	No participation in FRS when reemployed after retiring