

**THE SCHOOL DISTRICT OF  
ST. LUCIE COUNTY, FLORIDA  
SCHOOL INTERNAL ACCOUNTS**

FINANCIAL STATEMENTS AND  
SUPPLEMENTAL SCHEDULE

*As of and for the Year Ended June 30, 2022*

*And Report of Independent Auditor*

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**  
**SCHOOL INTERNAL ACCOUNTS**  
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## Report of Independent Auditor

To the Honorable Members of the School Board  
The School District of St. Lucie County, Florida  
Ft. Pierce, Florida

### Report on the Audit of the Financial Statements

#### **Opinion**

We have audited the accompanying financial statements of the School Internal Accounts Custodial Fund of the School District of St. Lucie County, Florida (the "District"), as of and for the year ended June 30, 2022, and the related note to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District's School Internal Accounts Custodial Fund as of June 30, 2022, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter**

As discussed in Note 1, the financial statements present only the School Internal Accounts Custodial Fund and do not purport to, and do not, present fairly the financial position of the District as of June 30, 2022, and the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that comprise the District's School Internal Accounts Custodial Fund's financial statements. The accompanying combining schedule of additions, deductions, and changes in fiduciary net position by school for the year ended June 30, 2022 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal controls over financial reporting and compliance.

*Cherry Bekaert LLP*

Orlando, Florida  
November 9, 2022

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**  
**SCHOOL INTERNAL ACCOUNTS**  
**STATEMENT OF FIDUCIARY NET POSITION**

*JUNE 30, 2022*

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**ASSETS**

Cash and cash equivalents	\$	3,007,190
Inventory		<u>88,705</u>
<b>Total Assets</b>	<b>\$</b>	<b><u><u>3,095,895</u></u></b>

**LIABILITIES AND NET POSITION**

Liabilities:

Accounts payable	\$	<u>1,154</u>
<b>Total Liabilities</b>		<u>1,154</u>

Net Position:

Restricted for student organizations		<u>3,094,741</u>
<b>Total Net Position</b>		<u>3,094,741</u>
<b>Total Liabilities and Net Position</b>	<b>\$</b>	<b><u><u>3,095,895</u></u></b>

The accompanying notes to the financial statements are an integral part of these statements.

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**  
**SCHOOL INTERNAL ACCOUNTS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

*FOR THE YEAR ENDED JUNE 30, 2022*

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Additions:

Student organization activities	\$ 6,213,309
Total Additions	<u>6,213,309</u>

Deductions:

Student organization activities	<u>5,891,374</u>
Total Deductions	<u>5,891,374</u>

Net change in fiduciary net position	321,935
Net position, beginning of year	<u>2,772,806</u>
Net position, end of year	<u><u>\$ 3,094,741</u></u>

The accompanying notes to the financial statements are an integral part of these statements.

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**  
**SCHOOL INTERNAL ACCOUNTS**  
**NOTE TO THE FINANCIAL STATEMENTS**

JUNE 30, 2022

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**Note 1—Summary of significant accounting policies**

*Reporting Entity* – The School District of St. Lucie County, Florida, School Internal Accounts (“School Internal Accounts”) are comprised of individual student activity account balances of the 39 public schools (the “Schools”) located within the geographical boundaries of the St. Lucie County, Florida. The School District of St. Lucie County, Florida, (the “District”) is the governing body of the Schools, and is composed of five elected members. The Superintendent of Schools is the executive officer of the District. The District is part of the state of Florida system of public education under the general direction and control of the State Board of Education.

The School Internal Accounts are included as a custodial fund in the District’s annual financial report. The accompanying financial statements present only the School Internal Accounts and is not intended to present fairly the financial position and results of operations of the School District of St. Lucie County, Florida, in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

*Fund Accounting* – The District accounts for its School Internal Accounts as a custodial fund. This fund is organized into sub-funds to account for each School in the District. The operations of each sub-fund are accounted for with a separate set of self-balancing accounts that comprise each School’s assets, liabilities, fiduciary net position, additions, and deductions. Each sub-fund is divided into seven student activity/project classifications. These classifications are athletics, music, classes, clubs, department, trust, and general. Because the receipts collected by these sub-funds are not available for unrestricted use, these sub-funds are temporarily restricted in nature. Disbursements are made in accordance with their designated purposes.

*Recognition* – The School Internal Accounts at the individual School level recognize receipts and disbursements using the cash basis of accounting during the year, which are adjusted to the accrual basis at year-end in accordance with U.S. GAAP.

The financial statements are reported using the economic resources management focus and the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Revenues are recognized when they have been earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

*Cash and Cash Equivalents* – Cash and cash equivalents consists of deposits and other highly liquid cash equivalents held by banks qualified as public depositories under the laws of the State of Florida.

*Custodial Credit Risk* – Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, an entity will not be able to recover its deposits that are in the possession of an outside party. The District’s deposits with financial institutions are held in public depositories pursuant to Florida Statutes Chapter 280, *Florida Security for Public Deposits Act*. Under the Act, all qualified public depositories are required to pledge eligible collateral having a market value equal to or greater than the average daily or monthly balance of all public deposits, multiplied by the depository’s collateral pledging level. Any losses to public deposits are covered by applicable deposit insurance, sale of securities pledged as collateral and, if necessary, assessments against other qualified public depositories of the same type as the depository in default.

*Inventory* – Inventory consists of books, supplies, and clothes purchased for resale to students during the ordinary course of business. Inventories are stated at cost.

**SUPPLEMENTAL SCHEDULE**



**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

**COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL**

*FOR THE YEAR ENDED JUNE 30, 2022*

	<b>Bayshore Elementary</b>	<b>Chester A. Moore Elementary</b>	<b>Fairlawn Elementary</b>	<b>Floresta Elementary</b>
<b>Net Position, beginning of year</b>	\$ 25,538	\$ 9,335	\$ 54,360	\$ 28,680
<b>Additions:</b>				
Athletics	-	-	-	578
Music	-	-	29	-
Classes	24,062	1,982	15,599	-
Clubs	1,197	973	5,739	-
Department	12,375	5,339	47,202	9,629
Trust	9,971	5,503	66,736	37,332
General	20,667	2,899	18,183	2,555
<b>Total Additions</b>	<b>68,272</b>	<b>16,696</b>	<b>153,488</b>	<b>50,094</b>
<b>Deductions:</b>				
Athletics	-	-	-	86
Music	-	-	180	-
Classes	24,090	2,749	16,894	55
Clubs	660	1,302	5,144	-
Department	13,868	4,616	47,933	11,433
Trust	7,167	4,293	71,026	34,940
General	26,268	2,407	7,388	2,464
<b>Total Deductions</b>	<b>72,053</b>	<b>15,367</b>	<b>148,565</b>	<b>48,978</b>
<b>Net Change in Fiduciary Net Position</b>	<b>(3,781)</b>	<b>1,329</b>	<b>4,923</b>	<b>1,116</b>
<b>Net Position, end of year</b>	<b>\$ 21,757</b>	<b>\$ 10,664</b>	<b>\$ 59,283</b>	<b>\$ 29,796</b>

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2022

	<b>Frances K. Sweet Elementary</b>	<b>Lakewood Park Elementary</b>	<b>Lawnwood Elementary</b>	<b>Mariposa Elementary</b>
<b>Net Position, beginning of year</b>	\$ 28,786	\$ 25,671	\$ 28,681	\$ 31,563
<b>Additions:</b>				
Athletics	-	-	-	-
Music	728	2,298	-	150
Classes	4,660	1,602	2,252	2,007
Clubs	821	7,781	-	1,856
Department	11,988	1,313	14,332	48,306
Trust	17,020	38,253	7,561	16,935
General	1,793	10,010	11,312	13,622
<b>Total Additions</b>	<b>37,010</b>	<b>61,257</b>	<b>35,457</b>	<b>82,876</b>
<b>Deductions:</b>				
Athletics	-	-	-	-
Music	-	877	348	-
Classes	4,691	2,406	2,830	2,007
Clubs	804	7,036	101	1,746
Department	12,116	726	13,486	42,604
Trust	21,994	30,748	10,281	19,688
General	5,630	9,094	10,896	9,886
<b>Total Deductions</b>	<b>45,235</b>	<b>50,887</b>	<b>37,942</b>	<b>75,931</b>
<b>Net Change in Fiduciary Net Position</b>	<b>(8,225)</b>	<b>10,370</b>	<b>(2,485)</b>	<b>6,945</b>
<b>Net Position, end of year</b>	<b>\$ 20,561</b>	<b>\$ 36,041</b>	<b>\$ 26,196</b>	<b>\$ 38,508</b>

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

**COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)**

*FOR THE YEAR ENDED JUNE 30, 2022*

	<u>Morningside Elementary</u>	<u>Parkway Elementary</u>	<u>River's Edge Elementary</u>	<u>Savanna Ridge Elementary</u>
<b>Net Position, beginning of year</b>	\$ 23,314	\$ 37,299	\$ 30,783	\$ 14,302
<b>Additions:</b>				
Athletics	-	-	-	-
Music	20,540	-	5,088	-
Classes	1,941	5,011	47,636	2,115
Clubs	-	-	1,100	606
Department	1,778	4,057	12,500	6,837
Trust	7,058	16,470	21,137	14,322
General	24,535	4,832	15,540	5,527
<b>Total Additions</b>	<u>55,852</u>	<u>30,370</u>	<u>103,001</u>	<u>29,407</u>
<b>Deductions:</b>				
Athletics	-	-	-	-
Music	20,429	-	2,676	-
Classes	2,152	5,011	48,611	2,133
Clubs	-	-	954	606
Department	1,954	4,737	10,140	3,211
Trust	10,049	15,986	17,474	14,123
General	26,996	9,316	11,256	5,113
<b>Total Deductions</b>	<u>61,580</u>	<u>35,050</u>	<u>91,111</u>	<u>25,186</u>
<b>Net Change in Fiduciary Net Position</b>	<u>(5,728)</u>	<u>(4,680)</u>	<u>11,890</u>	<u>4,221</u>
<b>Net Position, end of year</b>	<u>\$ 17,586</u>	<u>\$ 32,619</u>	<u>\$ 42,673</u>	<u>\$ 18,523</u>

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2022

	<u>St. Lucie Elementary</u>	<u>Village Green Elementary</u>	<u>Weatherbee Elementary</u>	<u>White City Elementary</u>
<b>Net Position, beginning of year</b>	\$ 6,428	\$ 17,946	\$ 17,966	\$ 5,598
<b>Additions:</b>				
Athletics	-	-	-	-
Music	-	-	-	-
Classes	2,419	1,920	913	3,585
Clubs	-	-	609	-
Department	5,618	10,662	8,395	5,122
Trust	28,108	21,704	4,288	7,619
General	442	3,807	6,415	12,557
<b>Total Additions</b>	<u>36,587</u>	<u>38,093</u>	<u>20,620</u>	<u>28,883</u>
<b>Deductions:</b>				
Athletics	-	-	-	-
Music	-	-	-	-
Classes	2,361	2,364	1,003	3,777
Clubs	-	-	559	-
Department	5,313	8,332	2,531	3,784
Trust	26,334	16,086	6,203	3,999
General	780	4,087	10,287	7,820
<b>Total Deductions</b>	<u>34,788</u>	<u>30,869</u>	<u>20,583</u>	<u>19,380</u>
<b>Net Change in Fiduciary Net Position</b>	<u>1,799</u>	<u>7,224</u>	<u>37</u>	<u>9,503</u>
<b>Net Position, end of year</b>	<u>\$ 8,227</u>	<u>\$ 25,170</u>	<u>\$ 18,003</u>	<u>\$ 15,101</u>

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2022

	Windmill Point Elementary	Allapattah Flats K-8	Creative Arts Academy of St. Lucie	Dale Cassens Education Complex
<b>Net Position, beginning of year</b>	\$ 25,105	\$ 72,255	\$ 26,064	\$ 8,128
<b>Additions:</b>				
Athletics	39,820	-	-	-
Music	-	42,076	23,683	-
Classes	-	43,239	6,561	2,683
Clubs	-	-	1,641	-
Department	11,371	20,280	1,571	-
Trust	8,771	20,685	5,442	50
General	25,135	32,769	11,401	1,315
<b>Total Additions</b>	<b>85,097</b>	<b>159,049</b>	<b>50,299</b>	<b>4,048</b>
<b>Deductions:</b>				
Athletics	31,317	-	-	-
Music	-	40,522	16,997	-
Classes	-	40,851	4,058	1,548
Clubs	-	-	1,231	-
Department	7,718	15,117	1,201	-
Trust	7,746	17,090	4,529	50
General	21,989	32,811	10,633	688
<b>Total Deductions</b>	<b>68,770</b>	<b>146,391</b>	<b>38,649</b>	<b>2,286</b>
<b>Net Change in Fiduciary Net Position</b>	<b>16,327</b>	<b>12,658</b>	<b>11,650</b>	<b>1,762</b>
<b>Net Position, end of year</b>	<b>\$ 41,432</b>	<b>\$ 84,913</b>	<b>\$ 37,714</b>	<b>\$ 9,890</b>

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2022

	<u>Manatee Academy K-8</u>	<u>Mosaic Digital Academy</u>	<u>Northport K-8</u>	<u>Oak Hammock K-8</u>
<b>Net Position, beginning of year</b>	\$ 41,760	\$ 2,929	\$ 13,812	\$ 53,874
<b>Additions:</b>				
Athletics	7,194	-	3,005	4,066
Music	45	-	2,345	3,550
Classes	31,378	-	7,653	4,008
Clubs	1,389	-	2,680	625
Department	11,414	-	7,482	4,130
Trust	15,784	5,996	16,050	8,225
General	19,027	-	7,685	4,830
<b>Total Additions</b>	<u>86,231</u>	<u>5,996</u>	<u>46,900</u>	<u>29,434</u>
<b>Deductions:</b>				
Athletics	7,098	-	3,116	2,739
Music	2,452	-	2,581	4,746
Classes	36,781	-	7,314	4,105
Clubs	274	-	4,647	493
Department	11,277	-	6,514	832
Trust	11,696	4,561	15,736	11,837
General	17,292	-	6,879	1,234
<b>Total Deductions</b>	<u>86,870</u>	<u>4,561</u>	<u>46,787</u>	<u>25,986</u>
<b>Net Change in Fiduciary Net Position</b>	<u>(639)</u>	<u>1,435</u>	<u>113</u>	<u>3,448</u>
<b>Net Position, end of year</b>	<u>\$ 41,121</u>	<u>\$ 4,364</u>	<u>\$ 13,925</u>	<u>\$ 57,322</u>

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2022

	<b>Palm Pointe Educational Research School K-8</b>	<b>Performance Based Preparatory Academy</b>	<b>Samual S. Gaines Academy K-8</b>	<b>St. Lucie West K-8</b>
<b>Net Position, beginning of year</b>	\$ 57,014	\$ 1,694	\$ 21,009	\$ 58,924
<b>Additions:</b>				
Athletics	6,460	-	3,582	2,693
Music	2,303	-	1,370	2,601
Classes	29,601	4,967	8,883	57,455
Clubs	10,446	-	7,252	35,538
Department	22,244	210	2,905	12,892
Trust	77,832	658	14,028	28,392
General	15,965	576	10,702	27,671
<b>Total Additions</b>	<b>164,851</b>	<b>6,411</b>	<b>48,722</b>	<b>167,242</b>
<b>Deductions:</b>				
Athletics	5,036	-	3,667	3,695
Music	2,288	-	1,421	6,394
Classes	30,961	5,597	8,569	59,422
Clubs	9,516	-	6,230	35,448
Department	18,174	-	2,111	12,679
Trust	73,302	472	14,076	21,462
General	20,108	270	4,794	38,609
<b>Total Deductions</b>	<b>159,385</b>	<b>6,339</b>	<b>40,868</b>	<b>177,709</b>
<b>Net Change in Fiduciary Net Position</b>	<b>5,466</b>	<b>72</b>	<b>7,854</b>	<b>(10,467)</b>
<b>Net Position, end of year</b>	<b>\$ 62,480</b>	<b>\$ 1,766</b>	<b>\$ 28,863</b>	<b>\$ 48,457</b>

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2022

	<u>West Gate K-8</u>	<u>Dan McCarty Middle</u>	<u>Forest Grove Middle</u>	<u>Southern Oaks Middle</u>
<b>Net Position, beginning of year</b>	\$ 136,908	\$ 22,809	\$ 26,603	\$ 38,569
<b>Additions:</b>				
Athletics	8,843	5,628	6,327	4,140
Music	841	1,300	3,248	2,570
Classes	44,394	-	12,188	11,850
Clubs	846	-	1,206	-
Department	1,559	-	1,533	4,793
Trust	8,213	5,211	10,916	2,358
General	115,358	45,030	5,488	7,730
<b>Total Additions</b>	<u>180,054</u>	<u>57,169</u>	<u>40,906</u>	<u>33,441</u>
<b>Deductions:</b>				
Athletics	5,680	3,087	3,473	6,573
Music	406	1,413	2,262	2,021
Classes	49,021	-	7,728	15,661
Clubs	664	-	2,335	17
Department	3,243	-	1,911	5,266
Trust	14,075	2,849	13,392	2,091
General	91,518	53,205	5,691	13,520
<b>Total Deductions</b>	<u>164,607</u>	<u>60,554</u>	<u>36,792</u>	<u>45,149</u>
<b>Net Change in Fiduciary Net Position</b>	<u>15,447</u>	<u>(3,385)</u>	<u>4,114</u>	<u>(11,708)</u>
<b>Net Position, end of year</b>	<u>\$ 152,355</u>	<u>\$ 19,424</u>	<u>\$ 30,717</u>	<u>\$ 26,861</u>



**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2022

	<u>Southport Middle</u>	<u>Ft. Pierce Central High</u>	<u>Ft. Pierce Westwood High</u>	<u>Lincoln Park Academy</u>
<b>Net Position, beginning of year</b>	\$ 25,267	\$ 318,945	\$ 193,197	\$ 201,426
<b>Additions:</b>				
Athletics	9,169	234,652	89,575	101,626
Music	3,954	48,991	21,802	79,441
Classes	1,595	102,410	82,829	94,848
Clubs	9,173	77,589	213,443	51,601
Department	8,161	11,260	13,581	6,195
Trust	9,418	219,637	72,960	3,272
General	14,261	32,935	36,838	56,240
<b>Total Additions</b>	<u>55,731</u>	<u>727,474</u>	<u>531,028</u>	<u>393,223</u>
<b>Deductions:</b>				
Athletics	8,692	235,399	88,219	104,903
Music	6,508	41,069	18,946	73,226
Classes	3,701	103,556	71,293	82,497
Clubs	8,617	55,318	173,127	52,793
Department	5,912	13,844	15,606	8,589
Trust	9,008	217,469	68,489	5,903
General	11,700	33,618	24,734	56,644
<b>Total Deductions</b>	<u>54,138</u>	<u>700,273</u>	<u>460,414</u>	<u>384,555</u>
<b>Net Change in Fiduciary Net Position</b>	<u>1,593</u>	<u>27,201</u>	<u>70,614</u>	<u>8,668</u>
<b>Net Position, end of year</b>	<u>\$ 26,860</u>	<u>\$ 346,146</u>	<u>\$ 263,811</u>	<u>\$ 210,094</u>

**THE SCHOOL DISTRICT OF ST. LUCIE COUNTY, FLORIDA**

**SCHOOL INTERNAL ACCOUNTS**

**COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN FIDUCIARY NET POSITION BY SCHOOL (CONTINUED)**

*FOR THE YEAR ENDED JUNE 30, 2022*

	<b>Port St. Lucie High</b>	<b>St. Lucie West Centennial High</b>	<b>Treasure Coast High</b>	<b>Total</b>
<b>Net Position, beginning of year</b>	\$ 371,469	\$ 292,369	\$ 376,426	\$ 2,772,806
<b>Additions:</b>				
Athletics	262,888	273,578	346,470	1,410,294
Music	72,987	28,069	57,472	427,481
Classes	115,965	189,885	287,451	1,257,547
Clubs	397,057	82,439	21,381	934,988
Department	6,947	13,814	20,862	388,657
Trust	65,629	28,821	90,656	1,039,021
General	31,002	35,368	63,299	755,321
<b>Total Additions</b>	<b>952,475</b>	<b>651,974</b>	<b>887,591</b>	<b>6,213,309</b>
<b>Deductions:</b>				
Athletics	253,456	278,171	360,621	1,405,028
Music	75,847	31,003	55,471	410,083
Classes	115,017	164,361	304,250	1,239,425
Clubs	309,534	92,652	15,295	787,103
Department	2,306	12,530	10,954	342,568
Trust	44,482	34,751	90,016	995,473
General	16,308	28,181	71,580	711,694
<b>Total Deductions</b>	<b>816,950</b>	<b>641,649</b>	<b>908,187</b>	<b>5,891,374</b>
<b>Net Change in Fiduciary Net Position</b>	<b>135,525</b>	<b>10,325</b>	<b>(20,596)</b>	<b>321,935</b>
<b>Net Position, end of year</b>	<b>\$ 506,994</b>	<b>\$ 302,694</b>	<b>\$ 355,830</b>	<b>\$ 3,094,741</b>

**Report of Independent Auditor on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards**

To the Honorable Members of the School Board  
The School District of St. Lucie County, Florida  
Ft. Pierce, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, financial statements of the School District of St. Lucie County, Florida (the "District") School Internal Accounts Custodial Fund, as of and for the year ended June 30, 2022, and the related notes to the financial statements, and have issued our report thereon, dated November 9, 2022.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Internal Accounts Custodial Fund's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose

*Cherry Bekaert LLP*

Orlando, Florida  
November 9, 2022