

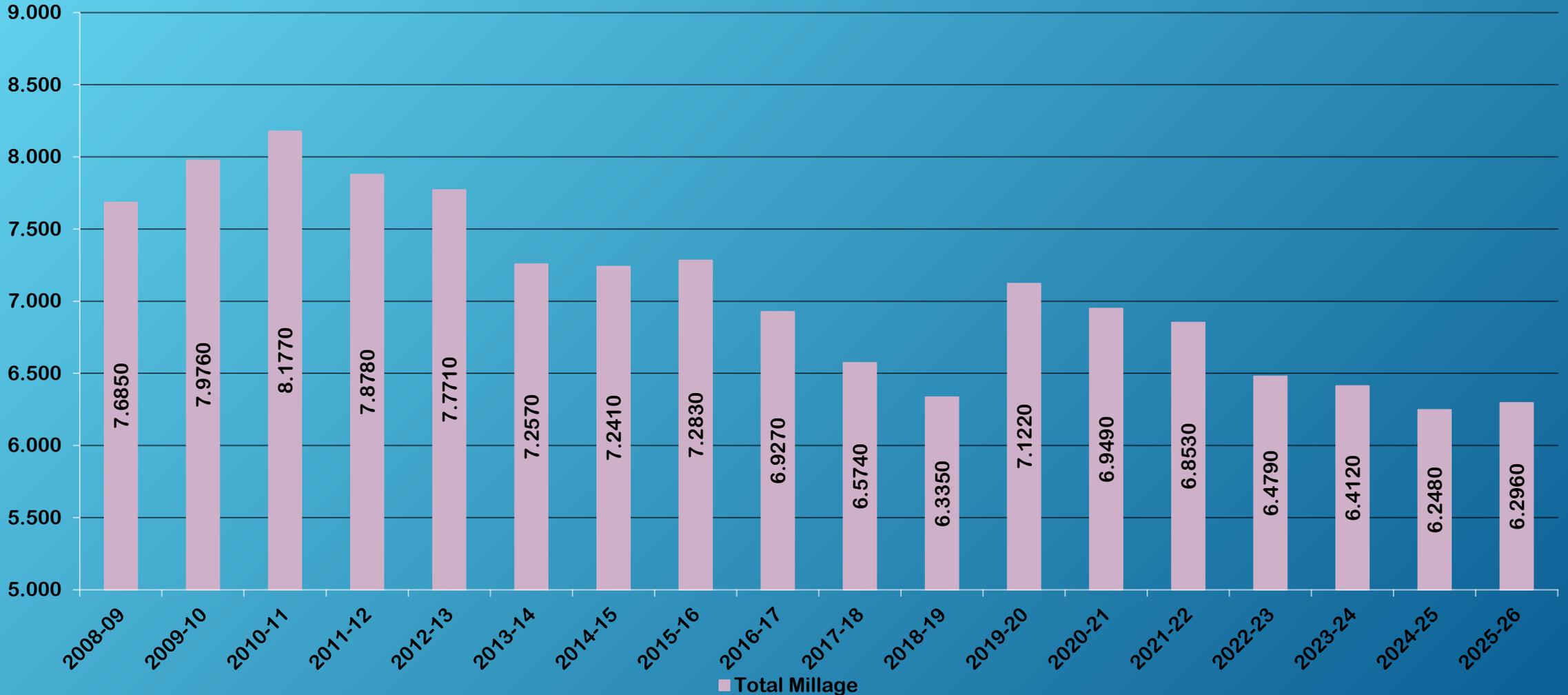
# **ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING**

## **Public Hearing for the Adoption of the Fiscal Year 2025-2026 Final Millage Rates and Final Budget**

# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING PROPOSED MILLAGES

<b>Taxable Value</b>	<b>Proposed Millage</b>	<b>Amount to be Raised @ 100%</b>	<b>Amount to be Raised @ 96%</b>
\$50,667,332,661	3.0480	\$153,572,685	\$147,429,778
\$50,667,332,661	0.7480	\$37,899,165	\$36,383,198
\$50,667,332,661	1.5000	\$76,000,999	\$72,960,959
\$50,667,332,661	1.0000	\$50,667,333	\$48,640,639
<b>Totals</b>	<b>6.2960</b>	<b>\$319,001,526</b>	<b>\$306,241,465</b>

# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING MILLAGE TREND



# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING MILLAGE TREND (OPERATING VS. CAPITAL VS. VOTED)



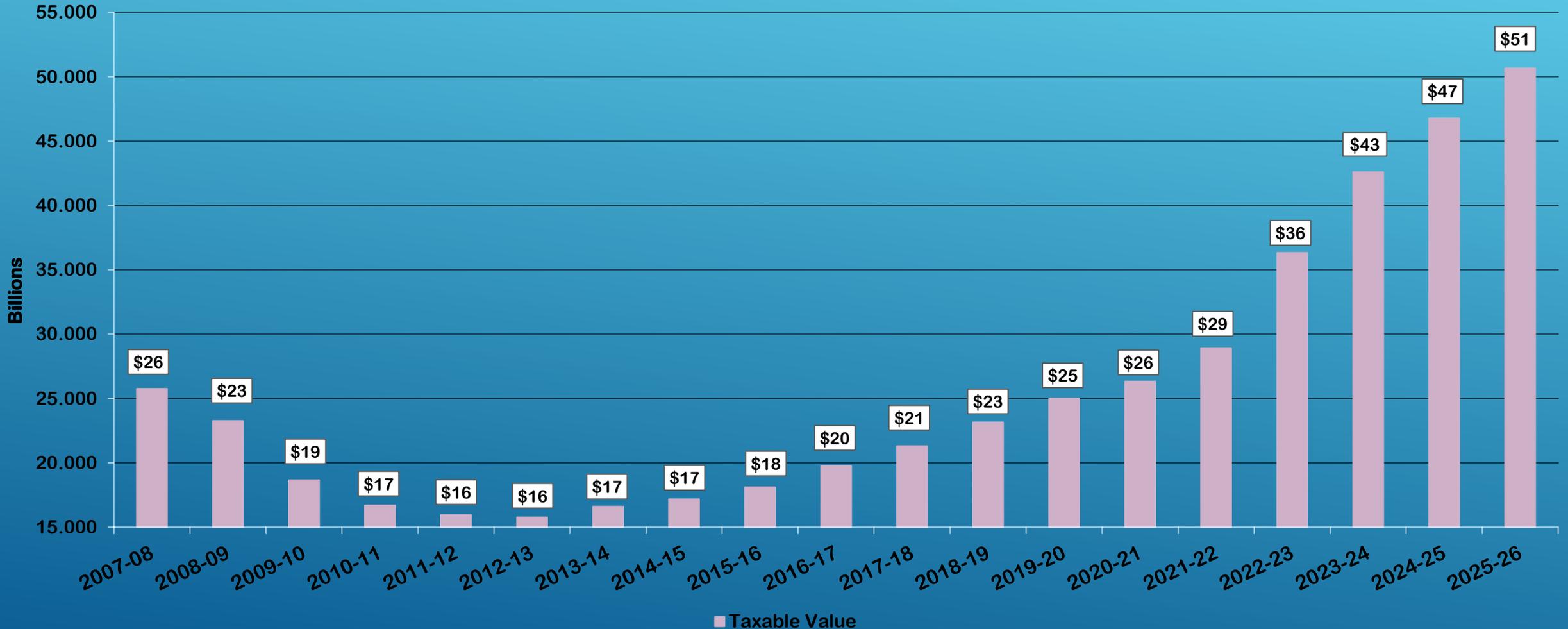
# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

	<b>FY 2024-25 (Tax Roll Year 2024)</b>	<b>FY 2025-26 (Tax Roll Year 2025)</b>	<b>Change</b>
<b>Total Non-Voted Millage</b>	5.2480	5.2960	0.91%
<b>Total Voted Millage</b>	1.0000	1.0000	0.00%
<b>*Average Taxable Value (Obtained from property appraiser's office)</b>	\$190,605	\$204,836	\$14,231
<b>Annual Taxes</b>	\$1,190.90	\$1,289.65	\$98.75

\* Average Taxable value incorporates applicable exemptions

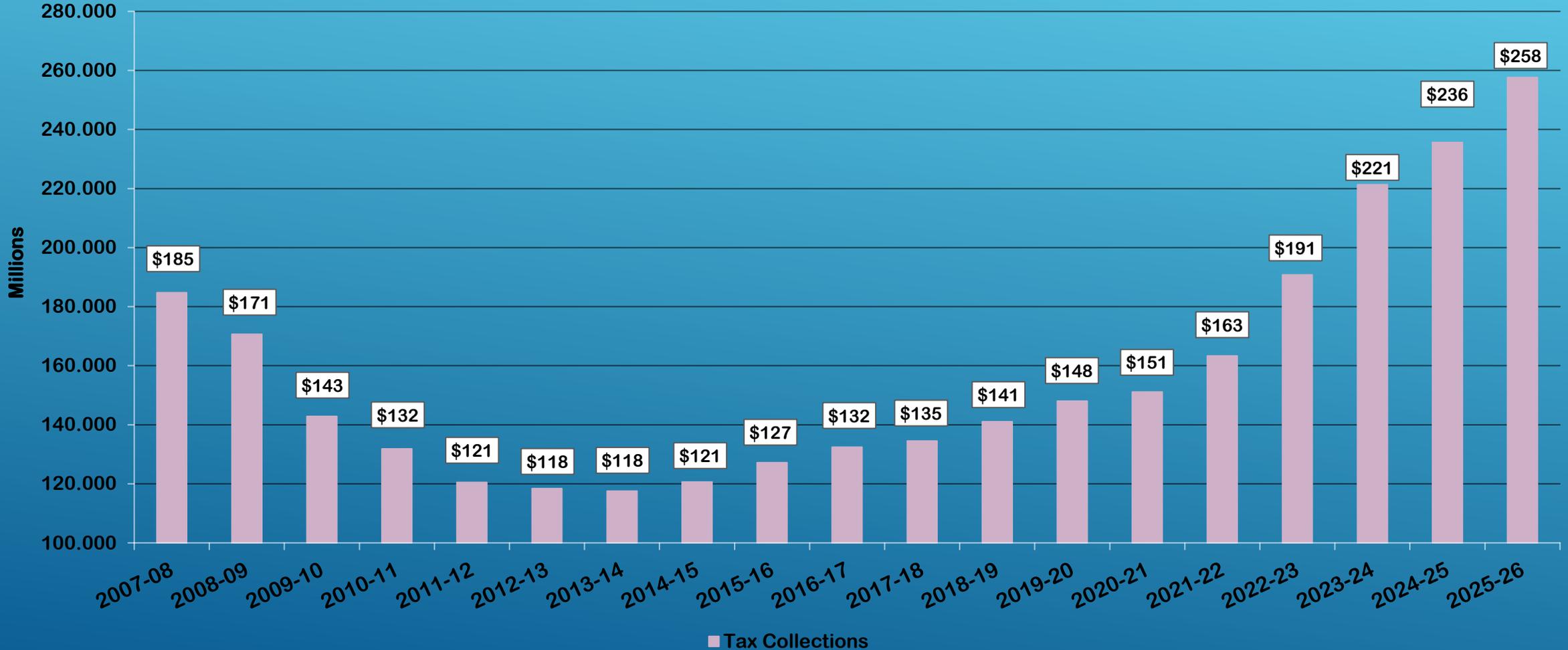
# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

## St. Lucie County's Taxable Value History (Rounded In Billions)



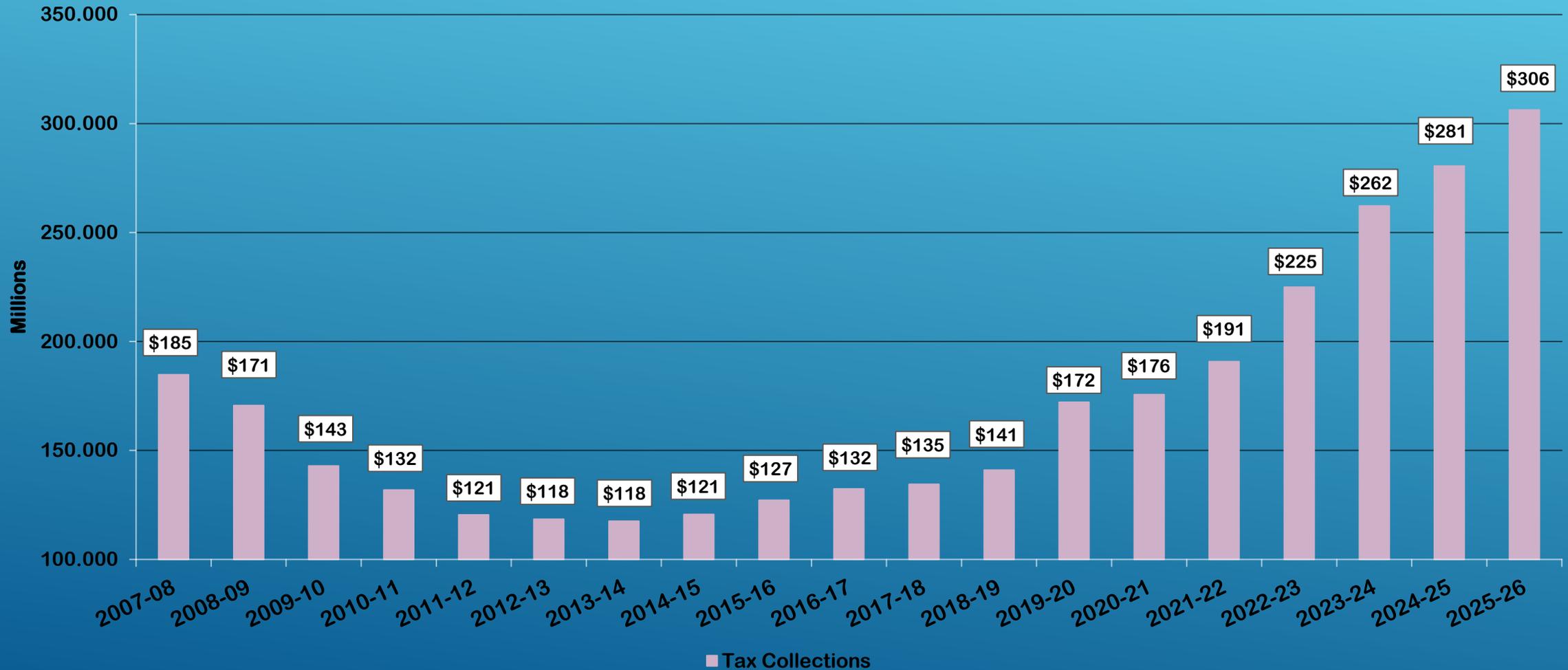
# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

St. Lucie County's Tax Collection History excl. Referendum (Rounded In Millions)



# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

St. Lucie County's Tax Collection History incl. Referendum (Rounded In Millions)



# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

- What is the “roll-back rate”? The roll-back rate looks at the change in assessed values and attempts to explain a **change in taxes** if the assessed values **had not changed**
- So the roll-back rate asks “Using this year’s **GTV** (net of new taxable values), what millage rate would generate the same amount of property tax revenue for the District?”
- This calculation makes more sense when assessed values are increasing (i.e., the roll-back rate is less than the proposed millage). With decreasing values, the roll-back rate can be more than the proposed rate.

**GTV = the county’s gross taxable value (all assessed property)**

# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

The table below provides a visual representation of the roll-back rate calculation

FY	Taxable Value	Millage Rates	Taxes
2024-25	\$46,485,352,171	6.2480	\$290,440,480
2025-26 (net)	\$48,916,956,688	*Calculated	\$290,440,480

The 2025-26 roll-back rate is calculated so that it would generate the same revenue as last year, using this year's net taxable value

\*Roll-back rate calculations per DR-420S

# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

The calculation results in a roll-back rate of 5.9374

FY	Taxable Value	Millage Rates	Taxes
2024-25	\$46,485,352,171	6.2480	\$290,440,480
2025-26 (RB)	\$48,916,956,688 <sup>(a)</sup>	5.9374	\$290,440,480
2025-26	\$48,916,956,688 <sup>(a)</sup>	6.2960	\$307,981,159

- Since the roll-back rate is lower than the proposed millage rate, more tax revenue will be collected.
- The total millage rate to be levied (6.2960) is 6.04% more than the roll back rate of (5.9374)

<sup>(a)</sup> Note – This calculation uses net taxable value (per Form DR-420S)

# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

## FY 2025-2026 Budget by Fund Group

<b>Fund</b>	<b>Budget</b>
General	\$539,738,204
Food Service	\$35,446,628
Special Revenue Funds-Other	\$35,842,561
Debt Service	\$67,751,939
Capital Projects	\$456,836,762
<b>Total All Funds (Rounded)</b>	<b>\$1,135,616,094</b>

# **ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING**

**Does anyone want to address the board prior to the Board voting on the proposed millages, budget and other resolutions?**

# ST. LUCIE COUNTY SCHOOL DISTRICT FY 2025-2026 FINAL BUDGET HEARING

Board votes on millages by separate vote

“Resolution 2025-26 TRIM – A”

Vote on Required Local Effort Millage

Vote on Prior-Period Funding Adjustment Millage

Vote on Discretionary Millage

Vote on Additional Voted Operating Millage

Vote on Capital Improvement Millage

Board votes on 2025-26 Final budget , total @ \$1,135,616,094

Board votes on “Resolution 2025-26 TRIM – B” (affirms adoption of 2025-26 millage rates)

Board votes on “Resolution 2025-26 TRIM – C” (affirms adoption of the 2025-26 budget)