

November 9, 2022

Cherry Bekaert LLP  
800 North Magnolia Avenue, Suite 1300  
Orlando, FL 32803-3255

This representation letter is provided in connection with your audit of the financial statements of the School District of St. Lucie County, Florida (the "District"), Florida School Internal Accounts Custodial Fund, which comprise the statement of fiduciary net position and statement of changes in fiduciary net position for the year ended June 30, 2022, and the related note to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, make it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of November 9, 2022, the following representations made to you during your audit.

#### **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 10, 2022, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and the rules and regulations promulgated by the state Board of Education and the District.
- 3) We take responsibility for all documents provided by you, and will retain copies based on our needs and document retention policies. We are responsible for maintaining internal controls over our books and records, including business continuity and disaster recovery alternatives. We have retained anything we have uploaded to a Cherry Bekaert portal and are responsible for downloading and retaining anything you have uploaded in a timely manner. We have maintained control over our accounting systems to include the licensing of applications and the hosting of said applications and data. We have received from you all financial statement journal entries applicable to the financial statements.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.
- 5) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 6) There were no related party relationships and transactions that were required to be accounted for and disclosed in accordance with the economic substance of the transaction.
- 7) All events subsequent to the date of the financial statements, and for which adjustment or disclosure are necessary for fair presentation, have been appropriately disclosed. No events, including instances of noncompliance, have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment or disclosure in the aforementioned financial statements.
- 8) The effects of all known, actual, or possible litigation, claims, and assessments have been accounted for in accordance with U.S. GAAP.
- 9) Guarantees, whether written or oral, under which the school internal funds are contingently liable, if any, have been properly recorded or disclosed.

**Information Provided**

- 10) We have provided you with:
- a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
  - b) Additional information you have requested from us for the purpose of the audit.
  - c) Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
- 11) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 12) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 13) We have no knowledge of any fraud or suspected fraud that affects the District and involves:
- Management,
  - Employees who have significant roles in internal control, or
  - Others where the fraud could have a material effect on the financial statements.
- 14) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.
- 15) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing the financial statements.
- 16) We are not aware of any pending or threatened litigation, claims, assessments, or unasserted claims or assessments related to the internal funds that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 17) We are not aware of any related parties and related party relationships and transactions that require disclosure.

**Government—specific**

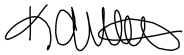
- 18) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 19) We have a process to track the status of audit findings and recommendations.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
- 22) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, and legal and contractual provisions for reporting specific activities in separate funds.
- 23) There are no violations or possible violations of laws and regulations, provisions of contracts and grant agreements, whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

- 24) As part of your audit, you assisted with preparation of the financial statements and related note. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for the financial statements and related notes.
- 25) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 26) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 27) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 28) With respect to the combining schedule of additions, deductions, and changes in fiduciary net position by school:
  - a) We acknowledge our responsibility for presenting the schedule of additions, deductions, and changes in fiduciary net position by school in accordance with U.S. GAAP, and we believe the combining schedule, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the combining schedule have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
  - b) If the combining schedule of additions, deductions, and changes in fiduciary net position by school is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.



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Michelle Thomas  
Chief Financial Officer



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Kimberly Albritton  
Director Financial Operations